

Risk Management Policy (RI)

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| <i>This policy relates to the following guidelines:</i> | Australian/New Zealand Joint Standard on Risk Management (AS/NZS ISO 31000:2009) |
| <i>This policy relates to the following legislation:</i> | Work Health and Safety (NUL) Act 2011 |

Purpose and scope

GTNT Group is committed to managing risk in accordance with the process set out in the Australian/New Zealand Joint Standard on Risk Management (AS/NZS ISO 31000:2009) in order to benefit the company and manage the cost of risk. This policy applies to all areas board and staff within GTNT Group.

To meet this commitment, risk is to be every employee's business. All employees are required to be responsible and accountable for managing risk in so far as is reasonably practicable within their area of responsibility.

Sound risk management principles and practices must become part of the normal management strategy for all business units within the company.

The management of risk is to be integrated into GTNT Group's existing planning and operational processes and is to be fully recognised in the company's reporting processes.

Objectives

GTNT Group is committed to the management of risk as an integral part of its operations, focusing on strategies to minimise risks to business units goals and objectives.

The objectives of this policy are to:

- outline the company's approach to risk management;
- improve decision-making, accountability and outcomes through the effective use of risk management; integrate risk management into daily operations and
- acknowledge that considered risk taking using the risk management process is necessary and acceptable in the pursuit of GTNT Group's mission and strategic objectives.

Responsibilities

The CEO and Board of Directors

The GTNT Group CEO and Board of Directors are accountable for and has overall responsibility for protecting the company from unacceptable costs or losses associated with its operations, and for developing and implementing systems for effectively managing the risks that may affect the achievement of objectives and operational outcomes.

Senior Management

The effectiveness of risk management is unavoidably linked to management competence, commitment and integrity, all of which forms the basis of sound Corporate Governance. Corporate Governance provides a systematic framework within which the Management team can perform their duties in managing the business units of the company.

Senior Managers are responsible for:

- providing direction and guidance within their areas of accountability
- Identifying, communicating and managing risks in their business units
- preparing a risk analysis on risks concerning their business units and bring this to the attention of business managers at the month manger's meetings
- Develop a risk culture by ensuring there are robust processes in place to identify, communicate and manage material risks across the organisation.

Staff

Staff are required to:

- To comply with directions as outlined in the policy and procedure of risk management

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- To support management in identifying potential risk to the company and assisting in the development of their solutions

Reporting

Monthly

- The potential for risk is to be a standing agenda item at the monthly managers' meetings
- Updating and regularly reporting to the CEO and Board of Directors via the managers business unit reports

Annually

- Updating and regularly reporting to the CEO and Board of Directors via the managers business unit reports

As required

- Promoting risk management awareness via internal training to all staff as required

Monitoring and review

This policy is reviewed on an annual basis by the Senior Leadership Team.

Authorised by

This policy seeks advice for any changes from the Chief Financial Officer and the Chief Executive Officer. This policy is authorised by the Senior Leadership Team, and is endorsed by the Chief Executive Officer.

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| <i>This policy relates to the following procedures:</i> | All procedures containing a code preceded with (RI) |
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